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**OPENLANE CONTINUES RECORD BREAKING SALES YEAR;
REPORTS BEST EVER US OPEN AUCTION AND CANADIAN SALES**

*Winning Combination of Innovative Services, Partnerships and Fresh Inventory
Allows Dealers to Buy and Sell Used Vehicles More Quickly and Efficiently*

REDWOOD CITY, Calif., July 12, 2010 - [OPENLANE, Inc.](#), a leading online auction company in North America for automotive dealers to buy and sell wholesale vehicles, today announced the company continues the sales momentum it experienced throughout the first quarter of 2010 with another record breaking second quarter to end the first six months of the year. During Q2 2010, the company broke quarterly sales records for its OPENLANE.com US Open Auction with year-over-year growth of 14 percent. OPENLANE's Canadian business also grew by more than 50 percent year-over-year for the second quarter this year. In addition, the company's transportation service, CarsArrive, continues to experience remarkable growth increasing the number of vehicle moves by over 100 percent from Q2 2009 through Q2 2010, indicating a huge demand for OPENLANE transportation services. Together OPENLANE's sales and transportation records represent the tremendous value that the company's online auction and full set of end-to-end, value-added services bring to automotive dealers throughout North America.

OPENLANE has been providing dealers with the freshest online inventory available in a more efficient and timely manner for more than 10 years. Since the company was founded in 1999, OPENLANE has shown a consistent pattern of significant sales growth from year to year. In addition, the company's CarsArrive transportation service moved approximately 50,000 vehicles in the second quarter of 2010 alone, breaking the company's previous transport records.

"OPENLANE continues to consistently break sales records during the first half of 2010, carrying over the strong momentum we had throughout 2009," said Daniel Farrar, CEO of OPENLANE. "Our quest to bring value and innovative programs to the remarketing process results in both an expanded

number of partner programs and new value-added services, such as third-party inspections and embedded vehicle history reports, to significantly enhance the online experience for our dealers and consignors.”

The exceptional growth that OPENLANE has experienced throughout the first half of 2010 is in part due to an increased focus on new value-added services and partnerships. The recent launch of OPENLANE’s iDEAL Open Seller program throughout Canada, as well as the program’s continued success throughout the U.S., has created a significant boost in dealer-to-dealer sales for the company in addition to its open auction sales at www.openlane.com.

In addition to its iDEAL seller programs, the company also announced that CarsArrive had been named the sole transportation solution for Volkswagen Credit, Inc., providing full service transportation management services for all Volkswagen Credit and Audi Financial Services vehicles being transported nationwide.

For more information on OPENLANE or the above programs, please visit www.openlane.com, call (866) 969-0321 toll-free or email dealer_info@openlane.com.

About OPENLANE

OPENLANE, Inc. is a leading online auction company in North America for automotive dealers to buy and sell wholesale vehicles. The company offers end-to-end auto remarketing solutions to auto manufacturers, captive finance companies, lease and daily rental companies, financial institutions and wholesale auto auctions throughout the United States and Canada. OPENLANE powers online remarketing programs for American Honda Finance, Audi Financial Services, Avis Budget Group, Chase Auto Finance, Chrysler Financial, Porsche Financial Services, Volkswagen Credit, among others. For more information, please visit <http://www.openlane.com>/or call +1 (866) 969-0321.

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